ORIGINAL SENATE FILE NO. <u>SF0061</u>

ENROLLED ACT NO. 12, SENATE

SIXTY-FIFTH LEGISLATURE OF THE STATE OF WYOMING 2019 GENERAL SESSION

AN ACT relating to cooperative utilities; authorizing cooperative utilities to amend bylaws as specified; and providing for an effective date.

Be It Enacted by the Legislature of the State of Wyoming:

Section 1. W.S. 17-20-729 is created to read:

17-20-729. Amendment of bylaws.

(a) Notwithstanding W.S. 17-19-1021(a)(i) and (ii), a cooperative utility may amend its bylaws not inconsistent with its articles of incorporation by a two-thirds (2/3) vote of the board of directors after notice as required by this section.

(b) A cooperative utility shall provide notice of any meeting of the board of directors at which an amendment proposed under subsection (a) of this section is to be voted upon at least thirty (30) days before the meeting. The notice shall:

(i) State that a purpose of the meeting is to consider a proposed amendment to the bylaws;

(ii) Contain or be accompanied by a copy or summary of the amendment;

(iii) Be fair and reasonable. Fair and reasonable notice includes, but is not limited to, advertisement in a newspaper of general circulation within the cooperative utility's service area and direct mailings to members such as in a bill or other communication. ORIGINAL SENATE FILE NO. <u>SF0061</u>

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SIXTY-FIFTH LEGISLATURE OF THE STATE OF WYOMING 2019 GENERAL SESSION

Section 2. This act is effective July 1, 2019.

(END)

Speaker of the House

President of the Senate

Governor

TIME APPROVED: _____

DATE APPROVED: _____

I hereby certify that this act originated in the Senate.

Chief Clerk