FISCAL NOTE

The fiscal impact of a potential reduction in capital construction expenditure is indeterminable. However, the bill will likely reduce capital construction expenditures from the reduced expenditure in advertising and bonding costs and improved efficiencies (e.g. shortening the procurement cycle), for projects valued at less than \$50,000.

Prepared by: Michael Swank, LSO
Phone: 777-7881
(Information provided by Brandon Finney, State Construction Department, 777-8671; Rory Horsley, Dept. of Administration & Information, 777-5010)