

FISCAL NOTE

	FY 2020	FY 2021	FY 2022
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase			
GENERAL FUND	\$3,790,000	\$3,860,000	\$3,930,000
LOCAL SOURCES FUND	\$3,490,000	\$3,550,000	\$3,610,000

Source of revenue increase:

This bill requires marketplace facilitators to collect and remit sales taxes on sales facilitated on its marketplace for marketplace sellers.

Assumptions:

The revenue increase presented in the table above is based on an estimated total of \$7 million to be collected based on known marketplace facilitator sales.

The marketplace sales are anticipated to increase at the same growth rate of sales & use taxes projected in the October 2018 CREG forecast.