

**FISCAL NOTE**

	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Revenue increase/(decrease)			
GENERAL FUND	(\$16,000)	(\$16,000)	(\$16,000)
LOCAL SOURCES FUND	\$16,000	\$16,000	\$16,000

Source of revenue increase(decrease):

Increase in the overall cigarette tax distribution percentage to local governments from 14.9% to 15%

Assumptions:

This bill amends the description of the cigarette tax rate and the cigarette tax distribution. The amendment of the distribution results in a slight increase in the distribution to local governments from 14.9% to 15.0% of the total cigarette taxes collected.

This bill maintains the current cigarette tax rate of \$0.60 per pack.

The above estimate is based on the General Fund projection of cigarette taxes included in the October 2018 CREG forecast.

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