

FISCAL NOTE

This bill contains appropriations totaling \$34,267,712.20 from the SCHOOL CAPITAL CONSTRUCTION ACCOUNT to the State Construction Department. These appropriations are effective immediately.

This bill contains a transfer of \$26,890,192.20 from the GENERAL FUND to the SCHOOL CAPITAL CONSTRUCTION ACCOUNT. This transfer is effective immediately.

The bill contains appropriations for the FY 2019-2020 supplement budget request for school capital construction projects as follows:

Two charter school leases for the 2019-2020 school year:	\$439,751.20
Two capital construction projects:	\$26,805,732.00
Unanticipated costs related to capital construction projects:	\$1,072,229.00
Safety and security projects:	\$4,950,000.00
Additional funds for FY 2020 major maintenance payments:	\$1,000,000.00
	<u>\$34,267,712.20</u>

The bill reappropriates up to \$6,152,810.91 or as much thereof is available for school safety and security projects.

The bill reappropriates up to \$275,669.00 or as much thereof is available for an elementary school modular project.

The transfer of \$26,890,192.20 from the GENERAL FUND to the SCHOOL CAPITAL CONSTRUCTION ACCOUNT is the amount necessary to pay for the appropriations contained in this bill for school capital construction projects.

The State Construction Department states the capital construction projects will be managed through completion and the funds will be expended through the life of the capital project.