

**FISCAL NOTE**

	FY 2020	FY 2021	FY 2022
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Revenue increase			
SPECIAL REVENUE FUND	\$9,000,000	\$9,000,000	\$9,000,000

Source of revenue increase:

Annual assessment of all health and disability insurers of 1% of their gross annual premiums.

Assumptions:

The bill would authorize the Department of Insurance (Department) to apply for a State Innovation Waiver, commonly referred to as a 1332 Waiver. The bill would permit the Department to annually assess all health and disability insurers 1% of their gross annual premiums.

The Department also anticipates an expenditure increase, but the specific amount is indeterminable at this time.

The bill would create a State Health Reinsurance Program that would pay qualified claims for individuals in the Reinsurance Pool. The details for inclusion in the Reinsurance Program have yet to be determined. All expenditures, including the third-party administrator, would be paid for from the State Health Reinsurance Program Account created by this bill or from federal funds received from the approved State Innovation Waiver.

Prepared by: Elizabeth Martineau, LSO Phone: 777-7881  
 (Information provided by Russ Noel, Dept. of Administration & Information, 777-8659; Denise Burke, Insurance Department, 777-2450)