

FISCAL NOTE

	FY 2020	FY 2021	FY 2022
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase/(decrease)			
RETIREMENT FUND - 547 LAW ENFORCEMENT FUND	\$60,000	\$60,000	\$60,000
RETIREMENT FUND - 592 PUBLIC EMPLOYEE FUND	(\$59,000)	(\$60,800)	(\$62,500)

Source of revenue increase(decrease):

Movement of eight (8) community college security officers that are currently POST-certified (Peace Officers Standards and Training) from the Public Employee Plan (PEP) to the Law Enforcement Plan (LEP).

Assumptions:

Currently, community colleges employ eight POST-certified security officers at a total annual salary of approximately \$345,000. Based on current and future contribution rates for both plans, the LEP contribution costs would be slightly higher than the PEP for FY2020 but would be slightly lower in FY2021 and FY2022. This condition is the result of gradual contribution rate increases authorized by 2018 Wyoming Session Laws, Chapter 119 for the PEP.

The community colleges currently pay a portion of staff salaries with college-generated revenues while the state covers approximately 61.59% of community college costs. Based on the state's share, the state would experience about \$2,700 in lower contributions from FY2020 through FY2022 because of the bill. The estimates assume stable salaries for the applicable security officers during this term.

The Wyoming Retirement System states that while movement of members between plans can sometimes have an adverse impact on a plan's funded status and unfunded liability, due to the small population of security officers, the impact on both plan's future expenditures is negligible. This result should not be assumed to apply to other populations.

NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has administrative impact that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Community College Commission

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