FISCAL NOTE

The fiscal impact, in the form of a revenue decrease and expenditure increase, is indeterminable.

This bill would require the Wyoming Livestock Board (Board) to send a notice of proposed brand abandonment to the party owning the brand at least six months before declaring brand abandonment. The bill would reduce the delinquent fee from \$150 to 20% of the rerecording renewal fee, which is currently \$330. The bill would also extend the delinquent period from 1 year to 3 years.

Assumptions:

The Board provided the following assumptions:

- \$330 current renewal fee X 20% = \$66 new delinquent fee
- Extending the delinquent period to 3 years eliminates 2 years of revenue
- Based on experience with the two notices it currently sends to registered owners of brands, to mail the third notice, the Board anticipates significant increased expenditures in postage, record keeping, and maintenance/updates to its current computer program.

The Board anticipates that there will be a revenue decrease, an expenditure increase, and an administrative impact but the specific amounts are indeterminable at this time.

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