

FISCAL NOTE

	FY 2020	FY 2021	FY 2022
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue (decrease)			
GENERAL FUND	\$0	(\$1,700,000)	(\$1,700,000)
LOCAL SOURCES FUND	\$0	(\$2,600,000)	(\$2,600,000)

Source of revenue (decrease):

Repeal of the current tax applied to the production of electricity from wind resources of \$1.00 per megawatt hour;

Assumptions:

The taxes from the current \$1.00 per megawatt hour tax are distributed 40% to the General Fund and 60% to counties.

The bill is effective January 1, 2020. Therefore, the electricity produced from wind resources would not be subject to wind generation tax beginning in calendar year 2020, with no taxes reported beginning in FY 2021.

The above estimate is based on the calendar year 2017 megawatt hours reported in FY 2018, rounded to the nearest \$100,000. While megawatt hours are assumed to remain at calendar year 2017 levels, the above estimates for FY 2021 and FY 2022 are adjusted to account for those wind turbines that will begin to generate taxable wind production under current law in calendar year 2020.

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