

**FISCAL NOTE**

This bill contains an appropriation of \$44,000 from the GENERAL FUND to the Legislative Service Office. This appropriation is effective immediately.

This bill contains an appropriation of \$88,000,000 from the LEGISLATIVE STAB. RES. ACCT. to the UNIVERSITY OF WYOMING STUDENT HOUSING ACCOUNT. This appropriation is effective immediately.

This bill contains an appropriation of \$3,500,000 from the GENERAL FUND to the Office of State Lands and Investments. This appropriation is effective immediately.

	FY 2020	FY 2021	FY 2022
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Revenue increase/(decrease)			
BUDGET RESERVE ACCOUNT	(\$8,000,000)	(\$8,000,000)	(\$8,000,000)
UNIVERSITY OF WYOMING STUDENT HOUSING ACCOUNT	\$8,000,000	\$8,000,000	\$8,000,000

Source of revenue increase and (decrease):

Up to the first \$8 million from two-thirds (2/3) of federal mineral royalties (FMRs) greater than \$200 million but less than \$500 million are deposited into the UW student housing account rather than the budget reserve account (BRA) from FY 2020 through FY 2049.

	FY 2020	FY 2021	FY 2022
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Expenditure (decrease)			
GENERAL FUND	(\$0)	(\$8,000,000)	(\$8,000,000)

Source of expenditure increase(decrease):

The University of Wyoming is directed to reduce its 2021-2022 biennial budget request by the same amount of FMRs deposited into the University of Wyoming student housing account during the biennium. For the 2021-2022 biennium, this would be a total of \$16 million.

Any additional fiscal or personnel impact is not determinable due to insufficient time to complete the fiscal note process.