

FISCAL NOTE

	FY 2020	FY 2021	FY 2022
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase			
GENERAL FUND			\$537,885
MEDICAID PROGRAM			\$200,000

Source of revenue increase:

The revenue increase would be collected from residents to replace the state subsidy. Although the funds are used for the Pioneer Home, Residence Maintenance is a part of the General Fund.

Assumptions:

This bill would require the Wyoming Pioneer Home to operate without a state subsidy and ensure that revenues received from the residents would equal or exceed the operational costs which are borne by the State, effective January 1, 2022. The bill eliminates the state subsidy, it does not affect the amount to be expended for the operation of the Pioneer Home.

The estimate presented in the table above is based on the following assumptions:

- The total State General Fund budget for the Pioneer Home is \$2,275,769 per fiscal year
- The current resident maintenance revenue is approximately \$800,000 per fiscal year
- \$2,275,769 per fiscal year (total General Fund budget) - \$800,00 per fiscal year (current resident maintenance) = \$1,475,769 per fiscal year (State subsidy to the Pioneer Home)
- The Department also assumes that between 30%-50% of residents will qualify for Medicaid and at current reimbursement rates, which could generate be between \$300,000 to \$500,000 per fiscal year
- \$1,475,769 per fiscal year (required annual increase to replace State subsidy) - \$400,000 per fiscal year (Medicaid reimbursement) = \$1,075,769 per fiscal year (required annual increase of resident revenue required for operational costs)
- The increase for 6 months, or half, of FY2022 would be
 - o \$1,075,769 (required annual increase of resident revenue required for operational costs) / 2 = \$537,885
 - o \$400,000 (Medicaid reimbursement) / 2 = \$200,000

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