

FISCAL NOTE

	FY 2020	FY 2021	FY 2022
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue (decrease)			
SPECIAL REVENUE FUND	(\$19,720)	(\$19,720)	(\$19,720)

Source of revenue (decrease):

The bill would allow nonresident CPA firms to operate in Wyoming if it is licensed in its home state, if the home state requires peer review of certain scopes of practice. These firms would not be required to obtain a Wyoming firm permit. The source of the proposed language is the Uniform Accountancy Act - 7th Edition which includes language that supports "firm mobility."

Assumptions:

Currently, there are 116 nonresident firms that may no longer hold Wyoming permits. The current firm permit fee is \$170.00.

The Board of Certified Public Accounts states that the possible reduction in permit servicing and oversight would have a negligible impact on administrative costs.

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