

FISCAL NOTE

This bill provides for external cost adjustments to the education resource block grant model (funding model) for school year 2019-2020. The total estimated funding model impact of this bill is an increase of funding to school districts of \$9,000,000 for FY 2020.

There is an anticipated revenue decrease and expenditure increase to the School Foundation Program Account. The revenue decrease is in the form of school district recapture revenue and the expenditure increase in the form of school district entitlement.