## HOUSE BILL NO. HB0008

Major maintenance multiplier.

Sponsored by: Select Committee on School Facilities

## A BILL

for

- 1 AN ACT relating to school finance; modifying the formula for
- 2 major maintenance funding for public K-12 schools; and
- 3 providing for an effective date.

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5 Be It Enacted by the Legislature of the State of Wyoming:

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- 7 **Section 1.** W.S. 21-15-109(c)(vi) and (vii)(intro) is
- 8 amended to read:

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- 10 21-15-109. Major building and facility repair and
- 11 replacement payments; computation; square footage allowance;
- 12 use of payment funds; accounting and reporting requirements.

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- 14 (c) To compute the major building and facility repair
- 15 and replacement payment for each district, the department

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16 shall:

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1 2 (vi) Multiply the amount computed under paragraph 3 (c) (v) of this section for the adjusted square footage of the 4 district's educational buildings times two percent (2%) for school year 2019-2020 through school year 2021-2022 and by 5 two and one-half percent (2.5%) for school year 2001-2002, 6 7 three percent (3%) for school year 2002-2003, and by two percent (2%) for school year 2003-2004 2022-2023 and each 8 9 school year thereafter; 10 11 (vii) Multiply the sum of the amounts obtained 12 under paragraph (c) (v) of this section for the building categories identified under subparagraphs (c) (ii) (A) and (D) 13 of this section times two percent (2%) for school year 14 2019-2020 through school year 2021-2022 and by two and 15 16 one-half percent (2.5%) for school year 2001-2002, three percent (3%) for school year 2002-2003, and by two percent 17 (2%) for school year 2003-2004-2022-2023 and each school year 18 19 thereafter, adjusted as follows: 20 21 Section 2. This act is effective July 1, 2019. 22 23 (END)

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