

HOUSE BILL NO. HB0019

Insurance-national accreditation waiver.

Sponsored by: Joint Corporations, Elections & Political
Subdivisions Interim Committee

A BILL

for

1 AN ACT relating to insurance; authorizing the insurance
2 commissioner to request waivers to national association of
3 insurance commissioners accreditation requirements;
4 authorizing time limited rulemaking; and providing for an
5 effective date.

6

7 *Be It Enacted by the Legislature of the State of Wyoming:*

8

9 **Section 1.** W.S. 26-2-109 by creating a new subsection
10 (e) and 26-2-110 by creating a new subsection (d) are amended
11 to read:

12

13 **26-2-109. Commissioner; powers and duties generally.**

14

1 (e) The commissioner may request a waiver from the
2 NAIC's financial regulation standards and accreditation
3 program requirements when the commissioner deems the waiver
4 to be in the interest of the state. The commissioner shall
5 report in writing any waiver request to the joint
6 corporations, elections and political subdivisions interim
7 committee within thirty (30) days of the request.

8
9 **26-2-110. Rules and regulations.**

10
11 (d) In addition to all other rulemaking authority
12 granted to the commissioner, the commissioner may promulgate
13 necessary and appropriate rules to satisfy NAIC accreditation
14 requirements, provided that:

15
16 (i) The commissioner has determined promulgation
17 of the rules is in the interest of the state and the rules
18 are otherwise appropriate;

19
20 (ii) The rules shall not be in effect for longer
21 than three (3) years;

22

1 (iii) The commissioner has requested a waiver, if
2 determined appropriate, to the applicable NAIC accreditation
3 requirement pursuant to W.S. 26-2-109(e).

4

5 **Section 2.** This act is effective immediately upon
6 completion of all acts necessary for a bill to become law as
7 provided by Article 4, Section 8 of the Wyoming Constitution.

8

9

(END)