

HOUSE BILL NO. HB0131

Build Wyoming-amendments.

Sponsored by: Representative(s) Harshman, Brown, Obermueller
and Walters and Senator(s) Bebout, Kost,
Moniz, Perkins and Wasserburger

A BILL

for

1 AN ACT relating to administration of government; clarifying
2 that the build Wyoming loan program is a revolving, continuing
3 loan program; clarifying the amount of funds that may be
4 loaned to political subdivisions for infrastructure projects
5 and road or street projects; and providing for an effective
6 date.

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8 *Be It Enacted by the Legislature of the State of Wyoming:*

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10 **Section 1.** W.S. 16-1-111(a)(intro) is amended to read:

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12 **16-1-111. Loans to political subdivisions;**
13 **requirements; limitations; rulemaking.**

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1 (a) The state loan and investment board may negotiate
2 and make loans from the permanent Wyoming mineral trust fund
3 to political subdivisions of this state as provided in this
4 section. The aggregate sum of all outstanding loans made under
5 this section shall not exceed four hundred million dollars
6 (\$400,000,000.00). The aggregate sum of outstanding loans
7 made for infrastructure projects shall not exceed two hundred
8 million dollars (\$200,000,000.00) and shall not exceed two
9 hundred million dollars (\$200,000,000.00) for road or street
10 projects. Loans may be made for infrastructure projects and
11 street and road projects as provided in this section. The
12 board shall adopt rules and procedures as it deems advisable
13 or necessary to administer the program. The rules shall
14 include requirements and standards which the board determines
15 to be necessary or advisable in accordance with the following:

16

17 **Section 2.** This act is effective immediately upon
18 completion of all acts necessary for a bill to become law as
19 provided by Article 4, Section 8 of the Wyoming Constitution.

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21

(END)