

HOUSE BILL NO. HB0165

Wyoming children's trust fund-expenditures.

Sponsored by: Representative(s) Clem, Barlow, Kirkbride,
Olsen and Pelkey and Senator(s) Biteman and
Von Flatern

A BILL

for

1 AN ACT relating to the Wyoming children's trust fund; amending
2 the authorizations for the expenditure and disbursement of
3 assets in the trust fund as specified; and providing for an
4 effective date.

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6 *Be It Enacted by the Legislature of the State of Wyoming:*

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8 **Section 1.** W.S. 14-8-107(b)(i) and (c) is amended to
9 read:

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11 **14-8-107. Disbursement of grants from the trust fund;**
12 **expenditures from the trust fund.**

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14 (b) The board shall have discretion in determining the
15 amount of money to be awarded under each grant, except that:

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2 (i) Until the total amount of assets in the trust
3 fund exceeds five million dollars (\$5,000,000.00), not more
4 than ~~one-half (1/2)~~ninety percent (90%) of the money credited
5 to the trust fund each year plus any ~~interest~~investment
6 income credited to the trust fund during the previous year
7 shall be available for disbursement ~~or~~and expenditure by the
8 board;

9

10 (c) Upon certification by the state treasurer that the
11 assets in the trust fund exceed five million dollars
12 (\$5,000,000.00), only the ~~interest~~investment income credited
13 to the trust fund, together with any monies collected for the
14 fund pursuant to W.S. 14-8-105(a)(v) and 35-1-428(b), shall
15 be available for disbursement ~~or~~and expenditure by the board.

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17 **Section 2.** This act is effective July 1, 2019.

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(END)