

SENATE FILE NO. SF0041

County fair endowment.

Sponsored by: Senator(s) Steinmetz, Bebout, Boner and
Driskill and Representative(s) Brown and Hunt

A BILL

for

1 AN ACT relating to counties; authorizing each county to
2 establish a county fair endowment fund as specified;
3 specifying sources and uses of endowment funds; and providing
4 for an effective date.

5

6 *Be It Enacted by the Legislature of the State of Wyoming:*

7

8 **Section 1.** W.S. 18-9-104 is created to read:

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10 **18-9-104. Authority to establish county fair endowment**
11 **fund; sources of revenue.**

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13 (a) Each board of county commissioners may establish a
14 county fair endowment fund.

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1 (b) The county fair endowment fund may accept grants,
2 gifts, transfers, bequests and donations including those that
3 are limited in their purposes by the grantor.

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5 (c) The county treasurer shall invest funds received
6 under this section as permitted by law and the interest
7 accruing from the investment shall be retained in the fund.

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9 (d) Endowment funds may be expended by the board of
10 county commissioners or, if authorized by the board of county
11 commissioners, the county fairgrounds board of trustees for
12 purposes of erecting or constructing improvements, equipping
13 improvements already erected on a county fairgrounds,
14 purchasing land for county fairgrounds or operating county
15 fairs.

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17 **Section 2.** This act is effective immediately upon
18 completion of all acts necessary for a bill to become law as
19 provided by Article 4, Section 8 of the Wyoming Constitution.

20

21

(END)