

FISCAL NOTE

	FY 2021	FY 2022	FY 2023
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase			
INDUSTRIAL ACCIDENT FUND	\$0	\$0	\$11,800

Source of revenue increase:

Increased premiums to Workers' Compensation program from legislator enrollment in workers' compensation plan;

Assumptions:

The workers' compensation premium for 90 legislators is estimated at \$23,600 per year. This estimate is based on the average legislator pay in 2019 of \$19,006 and the 2020 base rate of \$1.84 for the NAICS (North America Industrial Classification System) 9200 class (state government employees), adjusted by the EMR (Experience Modification Rating) factor of the existing Legislative Service Office (LSO) policy of 0.7532 ($\$1.84 \times .7532 = \1.38 per \$100 of payroll). Note that the base rates and EMR's fluctuate annually based on actuarial analysis. The actual rate could be higher or lower when this bill goes into effect on January 2, 2023.

The above estimate represents the anticipated premiums for 6 months of FY 2023.

	FY 2021	FY 2022	FY 2023
NON-ADMINISTRATIVE IMPACT			
Anticipated Expenditure increase			
INDUSTRIAL ACCIDENT FUND	Indeterminable	Indeterminable	Indeterminable

Source of expenditure increase:

Medical and indemnity payments on claims filed with Workers' Compensation Program;

Assumptions:

Though an exact number of workers' compensation claims is indeterminable, based on the historical claims experience of both LSO and other state employees in the 9200 NAICS classification, the risk for costly payouts is typically quite low.

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