FISCAL NOTE

According to the Department of Health (Department) the fiscal impact of the bill is indeterminable.

- The fiscal impact in the form of a revenue increases to the proposed Hospital Project Loan Account (Account) is indeterminable.
- The fiscal impact in the form of an expenditure increase to the Department and the proposed Medical Equipment Certificate of Need Commission (Commission) is indeterminable.

• The bill proposes each hospital pays an annual hospital projects assessment of 1/4% of gross receipts for patient services to be collected by the Department. The funds in the Account would be used for eligible project loans approved by the Commission and administrative expenses incurred by the Department and Commission.

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