

**FISCAL NOTE**

The fiscal impact is indeterminable.

This bill will cause a decrease of need-based Hathaway scholarship expenditures from the Hathaway scholarship expenditure account for students enrolled in a graduate degree program at the University of Wyoming (UW) with a Hathaway honors scholarship by limiting the need-based Hathaway scholarship calculation to UW's undergraduate cost of attendance, less \$2,000.

Under current law, a student with a Hathaway honors scholarship enrolled in a UW graduate or professional degree program that qualifies for a Hathaway need-based scholarship, has their need-based award amount calculated using the cost of attendance for the specific graduate or professional degree program, which is greater than the undergraduate cost of attendance.

The impact is indeterminable due to the bill's effective date, the unknown cost of attendance beginning in academic year 2022-2023 and the number of students that may be enrolled in a graduate degree program in academic year 2022-2023.