

**FISCAL NOTE**

	FY 2021	FY 2022	FY 2023
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Revenue increase/(decrease)			
SPECIAL REVENUE FUND		\$4,500	\$15,000
SPECIAL REVENUE FUND		(\$7,500)	(\$15,000)

Source of revenue increase/(decrease):

License fees for those seeking privilege to practice under the compact is expected to increase revenue. Revenue is based upon the Board of Speech Pathologists (Board) setting the fee at \$150 annually.

Decreased number of new applicants and out-of-state licensees renewing their Wyoming licenses is expected to decrease revenue.

Assumptions:

The licensing fee must be an annual fee to be this rate of \$150. If it is made a one-time fee by rules of the compact it would need to be increased considerably to make up for lost revenue over time.

No fiscal impact is assumed in FY 2021 as there will not be 10 states that will have adopted the compact, making it impossible for the compact to be able to adopt rules and create the required database. The Board assumes a reduction of 33% of applications for licenses by endorsement in the first year and a reduction of 50% of applications for licenses by endorsement in the second year of the compact. This assumes growth in the compact would continue to increase, affecting up to a total of 50% of all application fees received by the Board over time. The Board also assumes that those who currently hold a Wyoming license and reside in a compact state will not need to renew their Wyoming license; rather, they will apply for compact privilege through the Audiology and Speech-Language Pathology Interstate Compact.

Source of expenditure increase:

Annual compact membership fee

Assumptions:

The annual compact membership fee was discussed at the National Council of State Boards while discussing the creation of the compact. A specific fee amount was not determined at that time, as the amount must be set by Rule of the Commission. The fee will be necessary to cover the operating expenses of the Commission as well as the development of the required database for the compact. The fee will vary dependent upon the number of states that join the compact and is estimated to cost the Board between \$5,000 and \$15,000 per year.

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