

FISCAL NOTE

This bill amends the percentage of the spending policy amount that may be retained in the Permanent Wyoming Mineral Trust Fund Reserve Account (PWMTFRA) from 150 percent of the spending policy amount to 100 percent of the spending policy amount for fiscal years beginning on and after July 1, 2020 (FY 2021).

The table below shows PWMTFRA maximum balances at 150 percent of the spending policy amount under current law, the PWMTFRA maximum balances at 100 percent of the spending policy amount proposed in the bill, and the resulting proposed decreases in the PWMTFRA maximum balances for FY 2021, FY 2022 and FY 2023, rounded to the nearest \$100,000.

	FY 2021	FY2022	FY 2023
PWMTFRA Current Maximum Balance (150% of spending policy amount)	\$582,500,000	\$597,600,000	\$580,600,000
PWMTFRA Proposed Maximum Balance (100% of spending policy amount)	\$388,300,000	\$398,400,000	\$387,100,000
Proposed Decrease in PWMTFRA Maximum Balance	(\$194,200,000)	(\$199,200,000)	(\$193,500,000)