

**FISCAL NOTE**

Under this bill, the early retirement discount factor would not be less than 7 percent for each year of retirement prior to the age the member would be eligible for normal retirement. The early retirement discount factor is currently 5 percent.

This bill would reduce retirement benefits paid out by the Wyoming Retirement System (WRS), however a precise estimate of the savings to the WRS is not determinable due to insufficient time to complete the fiscal note process.