STATE OF WYOMING

HOUSE BILL NO. HB0003

Wyoming energy authority-amendments.

Sponsored by: Joint Minerals, Business & Economic Development Interim Committee

A BILL

for

1 AN ACT relating to public utilities; amending provisions of 2 the Wyoming energy authority; providing for additional 3 qualifications for energy authority members; amending ex 4 officio members and powers of the authority; amending bonding 5 requirements; repealing a bonding provision; amending 6 definitions; and providing for an effective date.

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8 Be It Enacted by the Legislature of the State of Wyoming: 9

Section 1. W.S. 37-5-501(a)(v), 37-5-502(b), (c)(intro), (i), (ii) and (iv), 37-5-504(a)(vi), (xiv), by creating new paragraphs (xv) and (xvi) and by renumbering (xv) as (xvii), 37-5-505(g)(intro) and 37-5-602(b), as created by 2019 Wyoming Session Laws, Chapter 34, Section 2, are amended to read:

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1 2 37-5-501. Definitions. 3 4 (a) As used in this article: 5 "Natural resource associated with energy" or б (v) "associated natural resource" means any technology or any 7 8 substance, element or compound, either gaseous, liquid or 9 solid, associated with the production, development, refining, 10 processing, storage or transmission of energy; 11 12 37-5-502. Wyoming energy authority. 13 14 (b) The authority shall be governed by a board composed of seven (7) voting members appointed by the governor, with 15 16 the advice and consent of the senate. Except as provided in this subsection, all voting members shall be appointed for 17 four (4) year terms. The governor shall appoint four (4) 18 19 initial voting board members to a term of four (4) years and 20 shall appoint the remaining three (3) initial voting board 21 members to a term of two (2) years. The governor may remove 22 any member as provided in W.S. 9-1-202. Vacancies shall be 23 filled by appointment by the governor in accordance with W.S.

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1 28-12-101. The members shall elect from the membership a 2 chairman, vice-chairman and secretary. A majority of the 3 persons appointed and serving as members shall be qualified 4 voters of the state of Wyoming. At least two (2) members of 5 the board shall have special knowledge, education or experience in the field of energy or natural resource 6 development, transmission, generation, transportation, 7 8 financing or marketing, or a field related to industrial or 9 municipal energy consumption. At least two (2) other members 10 of the board shall have special knowledge, education or 11 experience in the field of natural gas or oil production, 12 transportation, marketing or industrial consumption. Members 13 of the board may receive the same per diem, expenses and travel allowance as members of the legislature under W.S. 14 28-5-101 while in attendance at meetings of the board and 15 16 while performing their duties as members of the board. 17

18 (c) The following persons shall serve as ex officio,
19 <u>nonvoting</u> members of the board:

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(i) A member of the Wyoming enhanced oil recovery commission institute selected by the commission director of the enhanced oil recovery institute;

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1 2 (ii) The chairman chief executive officer of the 3 Wyoming business council or a designee; 4 (iv) The chairman supervisor of the Wyoming oil 5 and gas conservation commission or a designee; 6 7 8 37-5-504. Powers of the authority. 9 10 (a) The authority may: 11 12 (vi) Receive by gift, grant, donation or otherwise, any sum of money, aid or assistance from the United 13 States, the state of Wyoming, any political subdivision or 14 15 any other public or private entity or any country in good 16 standing with the United States subject to federal law; 17 18 (xiv) Advocate for or against or take legal action 19 <u>concerning</u> any energy project before any regulatory body 20 tasked with the oversight of the project; 21

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1 (xv) Request data from any public or private entity that is necessary to ascertain the location of 2 3 associated natural resources within the state; 4 5 (xvi) Conduct national and international marketing and technology research; 6 7 8 (xv)(xvii) Do any and all things necessary or proper for the development, regulation and accomplishment of 9 10 the purposes of the authority within the limitations of authority granted by this article. 11 12 37-5-505. Bonds. 13 14 (g) No board or commission other than the authority 15 16 shall fix or supervise the making of fees and charges stated 17 in this subsection, which shall be in amounts reasonably necessary for the purposes stated in this article. When the 18 19 authority has issued bonds and pledged the revenues of the 20 pipeline or other transportation or distribution system or 21 facility or the energy transmission facility for the payment 22 of the bonds as provided in this article, the authority shall operate and maintain or shall contract for the operation and 23

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1 <u>maintenance of</u> the system or facility and shall impose and 2 collect fees and charges for the services furnished by the 3 system or facility, including those furnished to the 4 authority itself, in the amounts and at rates as shall be 5 fully sufficient at all times to:

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37-5-602. Authority revenue bonds; issuance; amount.

9 (b) The authority may issue and have outstanding bonds 10 finance energy transmission facilities and related to infrastructure, pipeline and other transportation and 11 12 distribution projects consistent with the purposes of W.S. 13 37-5-503(a), which may be located within or without the state of Wyoming, in an amount not to exceed three billion dollars 14 (\$3,000,000,000.00). The financing of a pipeline or other 15 16 transportation and distribution projects under this article may include or consist solely of the purchase of capacity by 17 the authority as authorized by subsection (m) of this section. 18 19

Section 2. W.S. 37-5-602(a), as created by 2019 Wyoming
Session Laws, Chapter 34, Section 2, is repealed.

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1	Section 3.	This act is effective July 1, 2020.
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