

SENATE FILE NO. SF0053

Property tax exemption.

Sponsored by: Joint Revenue Interim Committee

A BILL

for

1 AN ACT relating to property taxes; providing an exemption  
2 for business property subject to specified restrictions and  
3 requirements; and providing for an effective date.

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5 *Be It Enacted by the Legislature of the State of Wyoming:*

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7 **Section 1.** W.S. 39-11-105(a) by creating a new  
8 paragraph (xlii) is amended to read:

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10 **39-11-105. Exemptions.**

11

12 (a) The following property is exempt from property  
13 taxation:

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15 (xlii) Three thousand three hundred dollars16 (\$3,300.00) of assessed value of business property owned by

1 the taxpayer in each county. If the taxpayer owns business  
2 property that operates in and is being prorated to more  
3 than one (1) county, the taxpayer shall designate that  
4 property to one (1) county for purposes of the exemption  
5 under this paragraph. Except as otherwise provided in this  
6 paragraph, a taxpayer shall only be entitled to an  
7 exemption under this paragraph in a year that the taxpayer  
8 is current on payment of all taxes and has submitted the  
9 report required by W.S. 39-13-107(a)(i) to the county  
10 assessor within the time period specified by that  
11 paragraph. After the first year that a taxpayer qualifies  
12 for an exemption under this paragraph the county assessor  
13 may, subject to his discretion, on an annual basis  
14 determine whether the taxpayer shall be required to report  
15 in order to continue to qualify for the exemption under  
16 this paragraph. As used in this paragraph, "business  
17 property" means taxable personal property excluding any  
18 property that is exempt under W.S. 39-11-105(a)(xi) as  
19 personal property held for personal or family use.

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21 **Section 2.** This act is effective January 1, 2021.

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(END)