

Bill No.: HB0053 **Effective:** 7/1/2020 12:00:00 AM

LSO No.: 20LSO-0336

Enrolled Act No.: HEA No. 0016

Chapter No.: 111

Prime Sponsor: Joint Appropriations Committee

Catch Title: **Education accounts-investment earnings.**

Subject: Retention of investment earnings in education accounts.

Summary/Major Elements:

- Current law does not explicitly specify where the investment earnings on the Common School Permanent Fund Reserve Account and the School Capital Construction Account are distributed.
- The act specifies that the investment earnings on the Common School Permanent Fund Reserve Account and the School Capital Construction Account shall be retained in each fund, respectively.

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