

Bill No.: HB0162 **Effective:** **Immediately**
LSO No.: **20LSO-0071**
Enrolled Act No.: HEA No. 0083
Chapter No.: 158
Prime Sponsor: Select Committee on Capital Financing & Investments
Catch Title: **State trust lands-proposals and study.**
Subject: Accepting and studying development proposals for state land parcels.

Summary/Major Elements:

- The act requires the Office of State Lands and Investments (OSLI) to solicit proposals for potential development opportunities for school trust land parcels and state trust lands in Teton County for potential development to maximize the value of each parcel to its greatest extent.
- The act requires OSLI to review all submitted proposals and to develop a report with preliminary plans and recommendations for developing the parcels identified in the proposals, including opportunities for transferring, leasing, developing or exchanging the parcels, the impacts associated with the possible opportunities and the costs and sources of revenue from the opportunities.
- The act allows OSLI to engage with research firms and consultants to solicit proposals and prepare the proposed plan.
- The act requires the plan that OSLI prepares to ensure that any development opportunity would retain all of the state's royalty and income interests and would include only feasible proposals.
- Throughout the proposal process, OSLI must consult with agencies and local governments and engage in good faith negotiations with Teton County's commissioners, recognizing the objectives of Teton County's comprehensive master plan.
- OSLI must provide regular updates to the Joint Appropriations Committee and the Select Committee on Capital Financing and Investments and must provide the final version of the plan to both committees by October 31, 2020.

Comments:

- The act appropriates seventy-five thousand dollars (\$75,000.00) to OSLI to complete the required study.
- The act requires OSLI to prepare a plan and report to the Joint Appropriations Committee and to the Select Committee on Capital Financing and Investments.

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