

**Bill No.:** HB0164 **Effective:** **Immediately**

**LSO No.:** **20LSO-0154**

**Enrolled Act No.:** HEA No. 0061

**Chapter No.:** 82

**Prime Sponsor:** Select Committee on Capital Financing & Investments

**Catch Title:** **Investment of public funds.**

**Subject:** State investing and investment management.

**Summary/Major Elements:**

- Under existing law, the State Treasurer is charged to invest various state funds and hire investment managers in accordance with investment policy statements adopted by the State Loan and Investment Board and with the consultation of the Investment Funds Committee.
- The act:
  - Specifies the State Treasurer is responsible for the investment of state funds;
  - Requires retention of a designated chief investment officer within the State Treasurer's Office;
  - Revises requirements for the adoption of investment policy statements to include consultation with the Investment Funds Committee;
  - Requires review and recommendation by the Investment Funds Committee of new investments in alternative assets;
  - Amends the membership and duties of the Investment Funds Committee;
  - Revises reimbursement of expenses for Investment Funds Committee members;
  - Authorizes the State Loan and Investment Board to hold an executive session meeting to receive education regarding investment managers and to interview investment managers.

**Comments:**

- Requires reporting upon request of the Select Committee on Capital Financing and Investments.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.