

Bill No.: SF0021 **Effective:** 7/1/2021 12:00:00 AM
LSO No.: 20LSO-0013
Enrolled Act No.: SEA No. 0023
Chapter No.: 41
Prime Sponsor: Joint Corporations, Elections & Political Subdivisions Interim Committee
Catch Title: Coal fired electric generation facilities.
Subject: Coal fired power plant sale amendments.

Summary/Major Elements:

- Current law limits cost recovery for public utilities (utilities) that retire coal fired electric generation facilities (facilities) unless the utility first made a good faith effort to sell the facility. Current law also exempts a person purchasing an otherwise retiring coal fired electric generation facility from regulation as a utility, provides a process for the sale of an otherwise retiring coal fired electric generation facility and requires a utility to purchase electricity from an otherwise retiring facility if offered at a specified rate.
- The bill allows the purchaser of a facility to sell electricity generated by the facility to the utility selling the facility in order to pass on the generated electricity with specifically permitted markups to customers meeting certain criteria.
- The bill also requires any utility seeking to retire a facility to first make a good faith effort to sell the facility for continued use as a coal fired electric generation facility.

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