

Bill No.: SF0085 **Effective:** 7/1/2020 12:00:00 AM
LSO No.: 20LSO-0502
Enrolled Act No.: SEA No. 0057
Chapter No.: 120
Prime Sponsor: Boner
Catch Title: Uranium taxation rates.
Subject: Temporary decrease in uranium severance tax rate.

Summary/Major Elements:

- The bill decreases the severance tax imposed upon any uranium production occurring after December 31, 2020 and before January 1, 2026.
- For the prescribed period of time, the severance tax imposed upon uranium will be based upon the value of the gross product extracted each month for which the spot market price per pound of nonenriched uranium concentrate (U3O8) is at least thirty dollars (\$30.00). The severance tax imposed will vary from zero percent (0%) to five percent (5%) depending on the uranium spot market price as determined by an average of specified international price indexes.

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