

FISCAL NOTE

This bill contains total appropriations of \$275,000,000 to the Wyoming Business Council from any funds appropriated in 2020 House Bill [Senate File] 1001, Section 2(b) and made available for expenditure in Section 2(c)(i), if enacted into law. These appropriations are effective immediately.

Of this total appropriation,

- \$50 million is for the Wyoming business interruption stipend program;
- \$175 million is for the coronavirus business relief loan program; and
- \$50 million is for the coronavirus mitigation stipend program.

If 2020 House Bill [Senate File] 1001 is not enacted into law, then the appropriations in this bill shall be appropriated from any federal funds made available for expenditure through the Coronavirus Aid, Relief, and Economic Security (CARES) Act, P.L. No. 116-136, or from any other available federal funds related to the COVID-19 emergency response.

Below is an explanation of the expenditures associated with administrative costs within the above appropriations, as provided by the Wyoming Business Council (WBC).

The WBC is estimating that passage of the bill may require 23 temporary workers (one worker per county) to assist in accepting applications across the State. This administrative cost for temporary workers is not known at this time. Furthermore, the WBC is estimating \$100,000 in additional expenditures for software to handle the significant increase of grant and loan applications the agency will receive. The current estimate of applications is 2,500 to 5,000 applications.

This bill also provides authorization to the Governor to transfer up to 25% of the funds appropriated between the programs created by Sections 2, 3 and 4 of this bill and between any programs created by 2020 House Bill [Senate File] 1002, if enacted into law, when determined by the Governor as beneficial or necessary for the state to respond to the public health crisis and the impacts caused by COVID-19.

This bill also provides authorization to the Governor to transfer up to 25% of funds appropriated between any other agency or program receiving funds appropriated in 2020 House Bill [Senate File] 1001, Section 2(b) and any of the programs created by Sections 2, 3 and 4 of this bill or individual program in 2020 House Bill [Senate File] 1002 when determined by the Governor as beneficial or necessary for the state to respond to the public health crisis and the impacts caused by COVID-19.

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