

HOUSE BILL NO. HB0107

Retirement system-efficient disbursement method.

Sponsored by: Representative(s) Henderson, Harshman,
Sommers and Zwonitzer and Senator(s) Case
and Driskill

A BILL

for

1 AN ACT relating to the state retirement system; authorizing
2 retirement system disbursement mechanisms approved by the
3 state auditor; and providing for an effective date.

4

5 *Be It Enacted by the Legislature of the State of Wyoming:*

6

7 **Section 1.** W.S. 9-1-402 by creating a new subsection
8 (d), 9-3-408(a), 9-3-710, 15-5-422(a) and 35-9-617(b) are
9 amended to read:

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11 **9-1-402. State auditor; duties generally.**

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13 (d) The state auditor may approve an alternative to
14 the use of warrants drawn by the state auditor for the
15 disbursement of retirement system benefits, provided that

1 the attorney general reviews the legality of the
2 alternative.

3

4 **9-3-408. Designated custodian of retirement account;**
5 **disbursements; investment of account monies.**

6

7 (a) The board may designate the state treasurer or a
8 master custodial bank approved by the state treasurer as
9 the custodian of the retirement account. Disbursements from
10 the retirement account for purposes specified in W.S.
11 9-3-407(c) shall be made ~~only~~ upon warrants drawn by the
12 state auditor upon certification by authorized system
13 employees or using an appropriate alternative method
14 approved by the state auditor. All retirement account
15 disbursements shall be accounted for in accordance with the
16 uniform state accounting system or in a manner approved by
17 the state auditor or the state treasurer as provided under
18 W.S. 9-4-214. As used in this subsection, "authorized
19 system employees" means the director and his designees who
20 have authorized signatures on file with the state auditor.

21

22 **9-3-710. Disposition of funds; custodian of monies.**

23

1 Funds accruing to the account used to fund benefits for the
2 program under this act shall be commingled with all money
3 on deposit with the state treasurer in the Wyoming
4 retirement account. The board may designate the state
5 treasurer as the custodian of the retirement account.
6 Disbursements from the account for purposes as specified in
7 W.S. 9-3-407(c) shall be made ~~only~~ upon warrants drawn by
8 the state auditor upon certification by authorized system
9 employees or using an appropriate alternative method
10 approved by the state auditor. All disbursements from the
11 account shall be accounted for in accordance with the
12 uniform state accounting system or in a manner approved by
13 the state auditor or the state treasurer as provided under
14 W.S. 9-4-214. As used in this section, "authorized system
15 employees" means the director and his designees who have
16 authorized signatures on file with the state auditor,
17 "director" means the director of the Wyoming retirement
18 system, and "system" means the Wyoming retirement system.

19

20 **15-5-422. Payments; when and how made; protections;**
21 **nonassignability; qualified domestic relations order.**

22

1 (a) Payments made under this article shall be made to
2 the beneficiaries on or before the fifth day of each month.
3 ~~and~~ Payments shall be made by voucher drawn against the
4 firemen's pension account and paid by the state auditor out
5 of the account or using an appropriate alternative method
6 approved by the state auditor. No payments made under this
7 article are subject to judgment, attachment, execution,
8 garnishment or other legal process and are not assignable
9 nor shall the board recognize any assignment nor pay over
10 any sum assigned.

11

12 **35-9-617. Volunteer firefighter, EMT and search and**
13 **rescue pension account; merger with other pension accounts;**
14 **membership.**

15

16 (b) The account established under subsection (a) of
17 this section shall be controlled by the board and
18 administered by the director of the Wyoming retirement
19 system. All expenses of administration shall be paid from
20 the account. Disbursements from the account shall be made
21 ~~only~~ upon warrants drawn by the state auditor upon
22 certification by authorized system employees or using an

1 appropriate alternative method approved by the state
2 auditor.

3

4 **Section 2.** This act is effective July 1, 2021.

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(END)