SENATE FILE NO. SF0113

Business ready communities-amendments.

Sponsored by: Senator(s) Wasserburger, Nethercott and Perkins and Representative(s) Burkhart, Olsen and Western

A BILL

for

- 1 AN ACT relating to the Wyoming business ready community
- 2 program; amending permissible use of grants and loans as
- 3 specified; specifying applicability; and providing for an
- 4 effective date.

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6 Be It Enacted by the Legislature of the State of Wyoming:

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- 8 **Section 1**. W.S. 9-12-601(b) and by creating a new
- 9 subsection (p) is amended to read:

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- 11 9-12-601. Wyoming business ready community program;
- 12 purpose; creation; rulemaking.

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- 14 (b) The council shall establish and administer a
- 15 Wyoming business ready community program as provided by

1 this article. Any city, town or county may submit an 2 application to the council for a grant or loan under the 3 program on forms prescribed by and subject to rules 4 promulgated by the council. Grants or loans may be applied 5 for by a joint powers board with the approval of all 6 participating agencies to the joint powers agreement. Grants and loans may be made by the council for economic or 7 8 educational development, planning or infrastructure 9 projects, including the purchase of land, buildings, 10 facilities, telecommunications infrastructure, rights of 11 and water way, airports, sewer projects, roads, 12 landscaping, recreational and convention facilities or 13 other infrastructure projects or uses determined by the 14 council to be consistent with the purposes of this article. In adopting rules and making grants and loans under this 15 16 article the council shall require all projects to be 17 related to economic or educational development, planning or infrastructure, which shall not include rehabilitation or 18 19 expansion of existing infrastructure unless the council 20 determines the rehabilitation or expansion is necessary to 21 meet the purposes of this article. Planning grants and loans shall be limited as provided in subsection (m) of 22 23 this section. All grants, loans or cooperative agreements

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1	made	under	this	article	shall	be	referred	by	the	council	tc
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- 2 the state loan and investment board for final approval or
- 3 disapproval. The state loan and investment board may adopt
- 4 rules as necessary to implement its duties under this
- 5 article.

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- 7 <u>(p) No grants shall be made under this article</u>
- 8 without the review of the attorney general certifying the
- 9 legality of the transaction and all documents connected
- 10 therewith.

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- 12 **Section 2.** This act shall apply to all applications
- 13 received on or after the effective date of this act.

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15 Section 3. This act is effective July 1, 2021.

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17 (END)