

**FISCAL NOTE**

	FY 2022	FY 2023	FY 2024
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Revenue increase			
SCHOOL FOUNDATION PROGRAM ACCOUNT	\$4,100,000	\$4,400,000	\$4,100,000
	FY 2022	FY 2023	FY 2024
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Expenditure (decrease)			
SCHOOL FOUNDATION PROGRAM ACCOUNT	(\$45,200,000)	(\$43,200,000)	(\$43,100,000)

Source of revenue increase and expenditure (decrease):

This bill modifies the education resource block grant model (funding model) by: 1) eliminating funding for instructional facilitators; 2) reducing student activity funding by 50 percent; 3) reducing salaries by 10 percent for superintendents, assistant superintendents, business managers, principals and assistant principals; 4) reducing the teacher professional development days and associated salaries by five days; and 5) eliminating the FY 2022 external cost adjustment under 2020 Wyoming Session Laws, Chapter 80, Section 2, Section 205 for aides, library media technicians, central office secretaries, school secretaries, school clerical staff, maintenance workers/groundskeepers and custodians.

The estimated absolute impact of the change to the foundation program amount is a decrease of \$49.3 million in FY 2022, \$47.6 million in FY 2023 and FY \$47.2 million in FY 2024. The increased revenues to the School Foundation Program Account occur in the form of increased recapture payments and decreased expenditures from the School Foundation Program Account occur in the form of decreased entitlement payments.

Assumptions:

The above estimates were determined through the use of forecast models utilized by the Legislative Service Office and are based on the most recent available data for the 2020-2021 school year.