

FISCAL NOTE

This bill would repeal the Wyoming State Penitentiary Capital Construction Account (WSPCCA) within the Strategic Investments and Projects Account (SIPA) and the Legislative Deficit Control Account (LDCA) within the Legislative Stabilization Reserve Account (LSRA). The bill also repeals the transfers to the WSPCCA and the LDCA.

The balance in the WSPCCA would be transferred to the School Capital Construction Account (SCCA). The funds in the LDCA would remain in the LSRA.

The balance in the WSPCCA as of March 2, 2021 is \$20,533,083. It is assumed that this balance would be transferred from the WSPCCA to the SCCA no later than June 30, 2022. The exact transfer date would depend on the disinvestment of the WSPCCA funds from Pool A.

The current balance in the LDCA is zero. It is assumed that there would be no funds in the LDCA on the effective date of the bill.

	FY 2021	FY 2022	FY 2023
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase/(decrease)			
PENITENTIARY CAPCON ACCOUNT	(\$10,000,000)	(\$10,000,000)	(\$10,000,000)
SCHOOL CAP CON ACCOUNT	\$10,000,000	\$10,000,000	\$10,000,000

Source of revenue increase(decrease):

The State Treasurer would transfer \$10.0 million per year from unobligated funds in the SIPA to the SCCA, beginning on June 30, 2021 for fiscal year 2021 and on June 30 of each fiscal year thereafter.

The current transfer of \$10.0 million per year from unobligated funds in the SIPA to the WSPCCA is repealed in the bill.

Assumptions:

The transfers from the SIPA to the WSPCCA under current law are included in the LSO fiscal profile for the 2021-22 biennium.

Please note that the revenue table above presents the projected revenue increases and decreases for FY 2021, FY 2022, and FY 2023.