

FISCAL NOTE

	FY 2022	FY 2023	FY 2024
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase			
GENERAL FUND	\$53,000	\$53,000	\$53,000

Source of revenue increase:

This bill includes a fee increase for notaries public from a \$30.00 fee for a four-year term to a \$60.00 fee for a six-year term. This is an increase of \$2.50 per year/per notary public. The bill also removes the bonding requirement for the notary public, which will decrease the overall cost of obtaining a notary.

The bill also includes a fee increase for apostille/authentication filings from \$10 per filing to \$20 per filing.

Assumptions:

Assuming approximately 12,000 notaries public, the notary public fee increase would increase General Fund revenues by roughly \$30,000 per year.

Assuming approximately 2,300 apostille/authentications filed per year, this fee increase would increase General Fund revenues by roughly \$23,000 per year.

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