Wyoming gaming commission-modifications and corrections.

FISCAL NOTE

	FY 2022	FY 2023	FY 2024
NON-ADMINISTRATIVE IMPACT			
Anticipated Revenue increase/(decrease)			
LAW ENFORCEMENT RETIREMENT	\$26,293	\$26,293	\$26,293
RETIREMENT FUND	(\$28,463)	(\$28,463)	(\$28,463)

Source of revenue increase(decrease):

Change of pension plan contributions for two duly authorized personnel of the Wyoming Gaming Commission meeting the specifications of W.S. 7-2-101(a) from the Public Employee Plan (18.62% contribution rate) to the Law Enforcement Plan (17.20% contribution rate).

Assumptions:

The above estimate assumes there are two eligible employees who are affected.

The Wyoming Retirement System (WRS) assumes that the Law Enforcement Plan would experience an expenditure increase, and the Public Employee Plan would experience an expenditure decrease, due to higher and lower populations of eligible retirees, respectively. However, it is assumed that that the expenditure impact is de minimis, and the impact on each plan's unfunded liability (actuarial status), will be negligible due to the small population.

It is assumed that this bill would increase the number of background checks that need to be performed by the Division of Criminal Investigation. On its own, this bill will not result in a significant revenue increase from fees or require additional personnel and/or funding. However, passage of multiple bills of this type may result in a cumulative administrative impact to the Division of Criminal Investigation.

NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has <u>administrative impact</u> that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Gaming Commission

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