

FISCAL NOTE

The fiscal impact is indeterminable.

This bill modifies the charter school application process and allows the State Loan and Investment Board (SLIB) to act as an authorizer. Authorizers are permitted to collect administrative fees and any fees that would be collected by the SLIB would be deposited into the General Fund. The estimated fiscal impact related to fees is indeterminable.

The Department of Education indicates there may be a potential administrative expenditure increase of approximately \$1,800 per year to assist the SLIB related to the application review process and in-person interviews. The estimated fiscal impact related to this provision would be dependent upon the number charter schools using the SLIB as an authorizer.

The estimated impact related to the education resource block grant model and potential future costs related to leases for charter schools is indeterminable and would be dependent upon the number of new charter schools established using the new process.