

Bill No.: HB0008 **Effective:** 7/1/2021 12:00:00 AM
LSO No.: 21LSO-0065
Enrolled Act No.: HEA No. 0006
Chapter No.: 14
Prime Sponsor: Joint Minerals, Business & Economic Development Interim Committee
Catch Title: **Consumer credit amendments.**
Subject: Amending the Uniform Consumer Credit Code.

Summary/Major Elements:

- This act amends various provisions of Wyoming's Uniform Consumer Credit Code.
- The act authorizes sales-finance activities for certain licensees and establishes procedures and calculations for the refund of certain credit-insurance products upon prepayment.
- The act exempts certain supervised financial institutions from certain notice and fee requirements in the Code.
- The act generally restructures the Code to repeal statutes for consumer-related loans and supervised loans, consolidating the provisions for those loans into existing laws for consumer loans.
- The act applies to agreements entered into on or after July 1, 2021 and to licenses issued or renewed on or after July 1, 2021.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.