

Bill No.: HB0010 **Effective:** **Immediately**
LSO No.: 21LSO-0045
Enrolled Act No.: HEA No. 0055
Chapter No.: 86
Prime Sponsor: Joint Minerals, Business & Economic Development Interim Committee
Catch Title: **COVID-19 large business relief program.**
Subject: Wyoming large business relief emergency expenses and programs.

Summary/Major Elements:

- In the federal Coronavirus, Aid, Relief, and Economic Security (CARES) Act, states were allocated relief funds to cover costs that are necessary expenditures incurred due to the COVID-19 pandemic. Wyoming received one billion two hundred fifty million dollars (\$1,250,000,000.00) in relief funds.
- This act creates the Coronavirus Large Business Relief Program, which is designed to provide financial relief to large businesses based in Wyoming impacted by the COVID-19 pandemic and the state and local orders that closed businesses or that interrupted or impacted businesses.
- Eligible businesses (those that have at least one hundred (100) full-time employees in Wyoming, have principal operations in Wyoming, and that meet certain tax or payroll thresholds) can seek up to one million five hundred thousand dollars (\$1,500,000.00) to address actual losses of sales or production or reimbursement of COVID-19 related expenses incurred due to the pandemic.
- The Wyoming Business Council is tasked with establishing and operating the program, including accepting applications from eligible businesses and disbursing funds.
- An amount of CARES Act funds, to be determined by the Legislature, are appropriated for this program.
- The program terminates on December 31, 2021 or the last day on which CARES Act funds may be expended pursuant to federal law, whichever is later.

Comments:

- This act creates the Coronavirus Large Business Relief Program, which the Wyoming Business Council will operate to disburse CARES Act funds to eligible large businesses.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.