Bill No.: HB0027 Effective: 7/1/2021 12:00:00 AM

LSO No.: 21LSO-0092

**Enrolled Act No.:** HEA No. 0016

Chapter No.: 21

**Prime Sponsor:** Joint Corporations, Elections & Political Subdivisions Interim Committee

Catch Title: Business code revisions.

**Subject:** Revisions to statutes governing business entities, trade and commerce.

## **Summary/Major Elements:**

• This act makes a variety of amendments to statutes governing businesses, trade and commerce. The amendments:

- o Establish a reinstatement process for foreign nonprofit corporations that apply for reinstatement within two (2) years of their date of revocation;
- Modify and establish response timelines so that the Secretary of State's Office has fifteen (15) days to return a document after the Secretary of State's Office refuses to accept the document for filing;
- Authorize the Secretary of State's Office to deliver a variety of types of documents electronically to business entities. The bill also requires business entities and registered agents to maintain an email address to which the Secretary of State's Office may deliver documents electronically;
- Establish fees when a business entity converts from one type of entity to another type of entity;
- o Provide additional general rulemaking authority to the Secretary of State.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.