

**Bill No.:** HB0041 **Effective:** 7/1/2021 12:00:00 AM  
**LSO No.:** 21LSO-0156  
**Enrolled Act No.:** HEA No. 0060  
**Chapter No.:** 89  
**Prime Sponsor:** Select Committee on Blockchain, Financial Technology and Digital Innovation Technology  
**Catch Title:** **Intrastate crowdfunding exemption-amendments.**  
**Subject:** Intrastate crowdfunding exemption limits and reporting requirements.

**Summary/Major Elements:**

- This bill increases the amount of money that can be raised and still be exempt from certain securities registration requirements in an offer or sale of a security by an issuer.
  - From two million dollars (\$2,000,000.00) to three million dollars (\$3,000,000.00) if the issuer has not made available audited financial statements as specified;
  - From four million dollars (\$4,000,000.00) to ten million dollars (\$10,000,000.00) if the issuer has made available audited financial statements as specified;
  - From ten thousand dollars (\$10,000.00) to twenty-five thousand dollars (\$25,000.00) funds accepted from a single non-accredited investor.
- This bill removes quarterly reporting requirements when an issuer is exempt under W.S. 17-4-203, instead requiring that the previously reported information be available upon request to purchasers, be available on an internet website and upon request of the secretary of state.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.