

Bill No.: HB0043 **Effective:** 7/1/2021 12:00:00 AM

LSO No.: 21LSO-0335

Enrolled Act No.: HEA No. 0061

Chapter No.: 91

Prime Sponsor: Select Committee on Blockchain, Financial Technology and Digital Innovation Technology

Catch Title: **Digital assets-amendments.**

Subject: Digital assets.

Summary/Major Elements:

- This act amends the definition of "digital asset" in W.S. 34-29-101(a)(i) to specify that it is either a digital consumer asset, digital security, or virtual currency, and amends sections 102, 103 and 104 in that same chapter to:
 - Specify that chapter 29 of title 34 shall be considered a consumer protection statute for the purposes of W.S. 34.1-9-201(b);
 - Specify that perfection of a security interest in a digital security may be achieved by control and further amends how perfection of a digital asset can be achieved, including through possession or filing a financing statement;
 - Add the right to exclude others from the use of property to the definition of "possession" for the purposes of article 9, title 34.1 of the Wyoming statutes and W.S. 34-29-103;
 - Make conforming amendments, including those relating to banks holding digital assets in custody.

<p>The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.</p>
