Bill No.: HB0069 Effective: 7/1/2021 12:00:00 AM

LSO No.: 21LSO-0158

Enrolled Act No.: HEA No. 0024

Chapter No.: 40

Prime Sponsor: Greear

Catch Title: Division of banking-fees.

Subject: Imposing reporting requirements on banking fees and authorizing adjustments

to certain fees by the state banking commissioner.

Summary/Major Elements:

Current law authorizes the State Banking Commissioner to assess and collect fees associated
with the administration of regulating, among other entities, banks, digital asset custodial
services, consumer-credit services, and financial-technology companies.

- This act requires the State Banking Commissioner to report to the Joint Minerals, Business and Economic Development Interim Committee each year regarding all fees the Commissioner collected, including separately identifying the amount for each fee collected.
- The act also authorizes the Commissioner to decrease the aggregate amount of an installment and bill a proportionately lower amount to each financial institution subject to an assessment after the Commissioner reviews the actual and projected revenues and expenditures for the current fiscal year.

Comments:

 The act requires the State Banking Commissioner to submit an annual report to the Joint Minerals, Business and Economic Development Interim Committee by October 1 of each year.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.