

Bill No.: HB0236 **Effective:** 7/1/2021 12:00:00 AM
LSO No.: 21LSO-0617
Enrolled Act No.: HEA No. 0087
Chapter No.: 142
Prime Sponsor: Washut
Catch Title: **Firearms transactions-financial discrimination.**
Subject: Prohibiting financial institutions from discriminating against firearms businesses.

Summary/Major Elements:

- This act prohibits financial institutions from discriminating against firearms businesses because the business supports or is engaged in the lawful commerce of firearms, firearm accessories or ammunition products. In the context of this act, "discriminate" means to:
 - Refuse to engage in the trade of any goods or services;
 - Refrain from continuing an existing business relationship;
 - Terminate an existing business relationship;
 - Otherwise unlawfully discriminate against a person.
- The act specifies situations in which a financial institution may choose not to provide services to a firearm business, such as for a business or financial reason, as a regulatory requirement, or when a financial institution has a written policy against discrimination against firearms businesses.
- The act creates a civil action and specifies civil remedies, including several types of allowable damage awards, injunctive relief and attorney's fees. The act specifies a statute of limitations of two (2) years on the civil actions it allows.
- This act authorizes the Wyoming Attorney General to bring an action to request a declaratory judgment, an injunction or a civil penalty not to exceed twenty thousand dollars (\$20,000.00) per violation. The Attorney General also shall also inform the Governor and request that the state terminate any business relationship with any financial institution found to have violated this act.
- The remedies and actions available or required under this act are not applicable if a financial institution has a written policy prohibiting the institution from discriminating against firearm entities.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.