

**Bill No.:** HJ0009 **Effective:** **Immediately**

**LSO No.:** **21LSO-0638**

**Enrolled Act No.:** HEJR No. 0002

**Chapter No.:** N/A

**Prime Sponsor:** Sweeney

**Catch Title:** **Local government investment in equities.**

**Subject:** Investment of local funds in equities.

**Summary/Major Elements:**

- The Wyoming Constitution allows the state to invest state funds in equities such as the stock of corporations, but does not allow the funds of counties, cities and other political subdivisions to be invested in equities.
- The adoption of this amendment would allow the funds of counties, cities and other political subdivisions to be invested in equities to the extent and in the manner the legislature may allow by law.
- Any law authorizing the investment of specified political subdivision funds in equities would require a two-thirds (2/3) vote of both houses of the Legislature.

**Comments:**

- This proposed constitutional amendment will become effective only if passed at the next general election.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.