

**Bill No.:** SF0102 **Effective:** 7/1/2021 12:00:00 AM  
**LSO No.:** 21LSO-0543  
**Enrolled Act No.:** SEA No. 0048  
**Chapter No.:** 127  
**Prime Sponsor:** Driskill  
**Catch Title:** **Unclaimed cooperative utility deposits and payments.**  
**Subject:** Specifying the disposition and use of unclaimed cooperative utility deposits and payments.

**Summary/Major Elements:**

- Under current law, a deposit or advance payment paid to a utility, including cooperative utilities, is deemed to be abandoned and unclaimed property if the deposit remains unclaimed after one (1) year after termination of services.
- This act specifies that any deposit or advance payment paid to a cooperative utility that remains unclaimed for five (5) years and for which the cooperative utility has made good-faith efforts to deliver the deposit or payment to the member shall be deemed unclaimed.
- This act specifies that a cooperative utility must use these unclaimed deposits and payments for the benefit of the general membership of the cooperative.
- A member's right to claim an unclaimed deposit or payment is extinguished when the cooperative utility uses the unclaimed funds for the benefit of the general membership.
- Nothing in the act precludes a cooperative utility from refunding unclaimed funds in the utility's discretion.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.