Bill No.: SF0124 Effective: 7/1/2021 12:00:00 AM

LSO No.: 21LSO-0461

Enrolled Act No.: SEA No. 0032

Chapter No.: 77

Prime Sponsor: Nethercott

Catch Title: Defending Wyoming business-trade and commerce amendments.

Subject: Amending antitrust provisions and enforcement mechanisms for violations of

Wyoming's antitrust law.

Summary/Major Elements:

• This act amends various provisions of Wyoming law concerning unfair trade or commerce discrimination, including antitrust provisions.

- The act amends the process by which the Wyoming Attorney General may investigate suspected violations of state or federal antitrust law. The Attorney General may administer oaths, subpoena witnesses and documents and propound interrogatories. Any person who knowingly fails to appear or respond as required is liable for a civil penalty.
- The act amends and expands the civil enforcement powers afforded to the Attorney General to enforce and enjoin violations of Wyoming's antitrust and unfair trade laws. The Attorney General may seek a declaratory judgment, a restraining order, an order of divestiture of assets or may seek to recover a civil penalty for violations.
- The act amends what constitutes unfair trade discrimination to include a prohibition on monopolies on trade or commerce.
- The act amends criminal penalties and enforcement of state antitrust laws to increase the amount of the maximum fine to fifty thousand dollars (\$50,000.00) and to clarify that criminal violations may be enforced against any person or entity.

The above summary is not an official publication of the Wyoming Legislature and is not an official statement of legislative intent. While the Legislative Service Office endeavored to provide accurate information in this summary, it should not be relied upon as a comprehensive abstract of the bill.