HOUSE BILL NO. HB0076

Single office real estate brokers-licensing requirements.

Sponsored by: Representative(s) Duncan, Baker, Kinner,
MacGuire, Sommers and Stith and Senator(s)
Schuler and Steinmetz

A BILL

for

- 1 AN ACT relating to professions and occupations; eliminating
- 2 the requirement for a responsible broker of a sole
- 3 proprietorship to acquire an additional company license;
- 4 specifying applicability; requiring rulemaking; and
- 5 providing for an effective date.

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7 Be It Enacted by the Legislature of the State of Wyoming:

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9 **Section 1.** W.S. 33-28-109(a) is amended to read:

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- 11 33-28-109. Responsible broker to establish a real
- 12 estate company, maintain fixed principal office; change of
- 13 address; branch offices; restrictions on associate brokers

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14 and salespersons.

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1	(a) Each resident responsible broker shall lawfully
2	establish at least one (1) but no more than three (3) real
3	estate companies or sole proprietorships within Wyoming and
4	acquire a license for each real estate company. or solo
5	proprietorship. Each resident responsible broker shall
6	maintain a fixed principal office for each company or sole
7	proprietorship within this state. A resident responsible
8	broker operating as a sole proprietorship shall not be
9	required to acquire an additional company license. The
LO	address of each office shall be designated on all licenses
L1	associated with the office and no license issued under this
L2	act shall authorize the licensee to transact real estate
L3	activity at any other address except a licensed branch
L4	office. In case of removal from a designated address, the
L5	responsible broker shall apply to the commission before the
L6	removal designating the new location of an office and
L7	paying the required fee, whereupon the commission shall
L8	issue a license for the new location for the unexpired
L9	period if the new location complies with the terms of this
20	act.

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22 **Section 2.** This act applies to licenses issued on and 23 after July 1, 2022.

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2 **Section 3.** The Wyoming real estate commission shall

3 promulgate rules necessary to implement the provisions of

4 this act.

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6 **Section 4.** This act is effective immediately upon

7 completion of all acts necessary for a bill to become law

8 as provided by Article 4, Section 8 of the Wyoming

9 Constitution.

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11 (END)